



SALIOU DIAGNE
ECOBANK

Case Study: Resilience and Unforeseen Circumstances

Ecobank Group

Corporate and Investment Banking

Adapting to new Sanctions / Regulations

An Ecobank Story Mali

Saliou Diagne

Head of Treasury - International

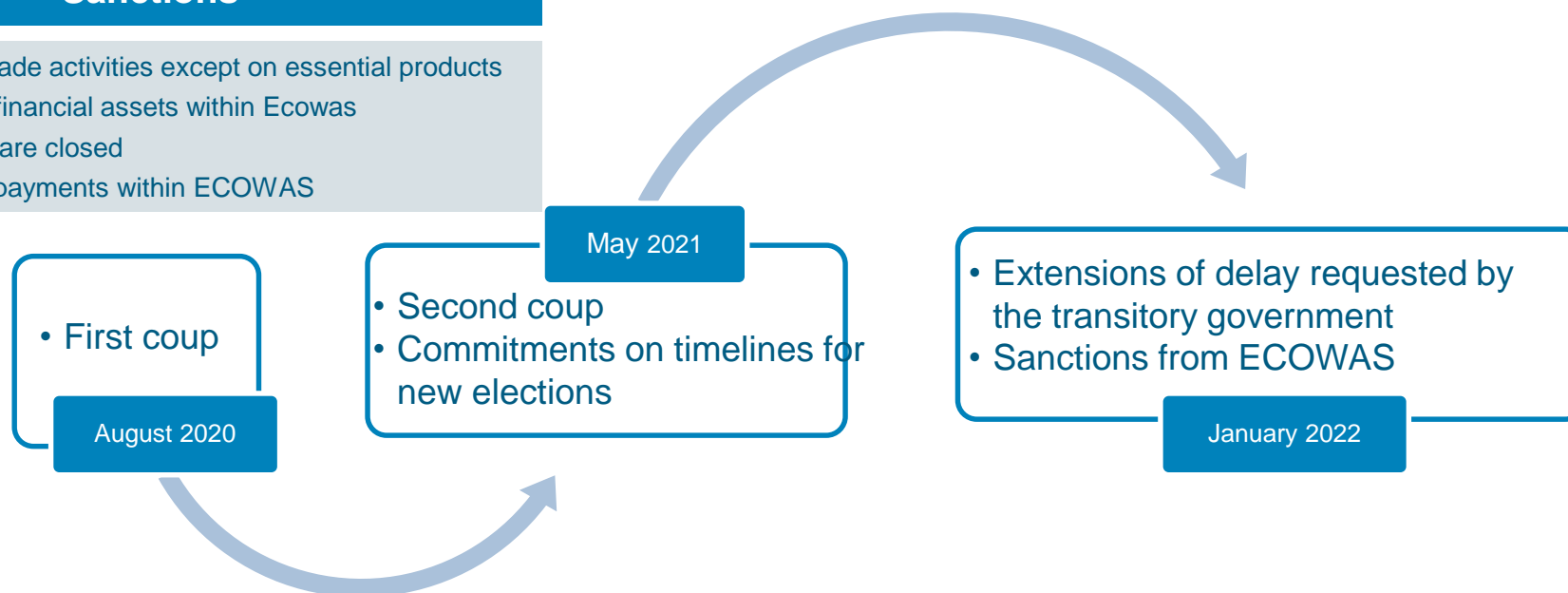
Mali : No political stability and unrest since 2020 leading to sanctions

Military coup and recent history

- August 19th 2020: IBK forced to resign after a coup by mutineers (condemned by international community)
 - A transitory government is established with civilians and military officials
- May 24th 2021: New coup by the same mutineers against the government
 - Colonel Assimi Goïta (leader of mutineers) is appointed President of Mali
 - The new government commits to set new democratic elections up by February 2022
- January 9th 2022: ECOWAS implements sanctions against Mali after Malian leadership extends military rule for 5 years

Sanctions

- Embargo on all trade activities except on essential products
- Freeze on some financial assets within Ecowas
- Physical borders are closed
- No cross-border payments within ECOWAS

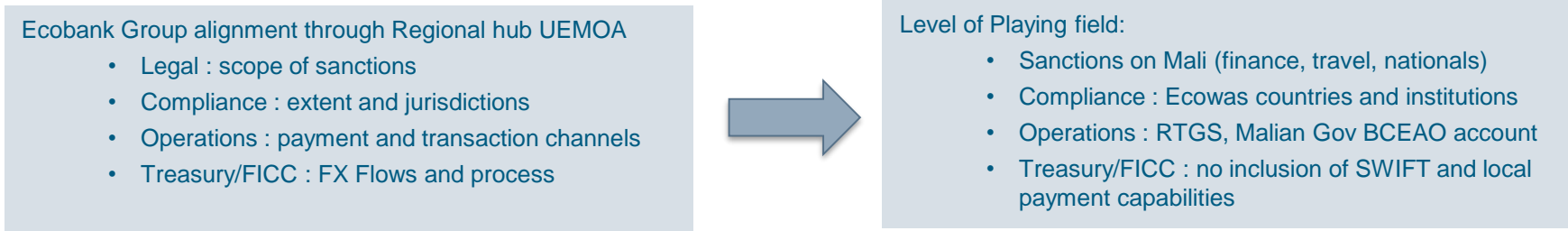


An agile and resilient set up

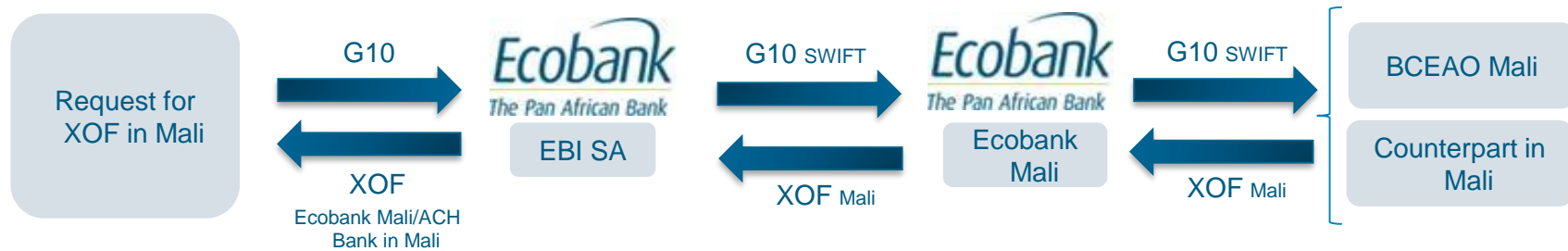
Standard Process Flow



Crisis Management Team



Amended Process Flow



Constant adjustments and next crisis

Recent situations

Burundi, Guinea: Central Bank restrictions

Mauritania, Ghana: Currency base changes

South Sudan, CEMAC: New FX regulation

Mali : International Sanctions

Possible events

Health

Regulatory

Political

Environmental

Adapt to next crisis

- Understanding the global environment in a Frontier or Emerging market is KEY
- Regulation changes faster than one can expect
- Information is vital