

16<sup>TH</sup> EDITION

# The Global Risks Report 2021

MAY 2021  
INSURANCE ROUNDTABLE

WORLD  
ECONOMIC  
FORUM

IN PARTNERSHIP WITH

Marsh McLennan

SK Group

Zurich Insurance Group



# Global Risks Horizon

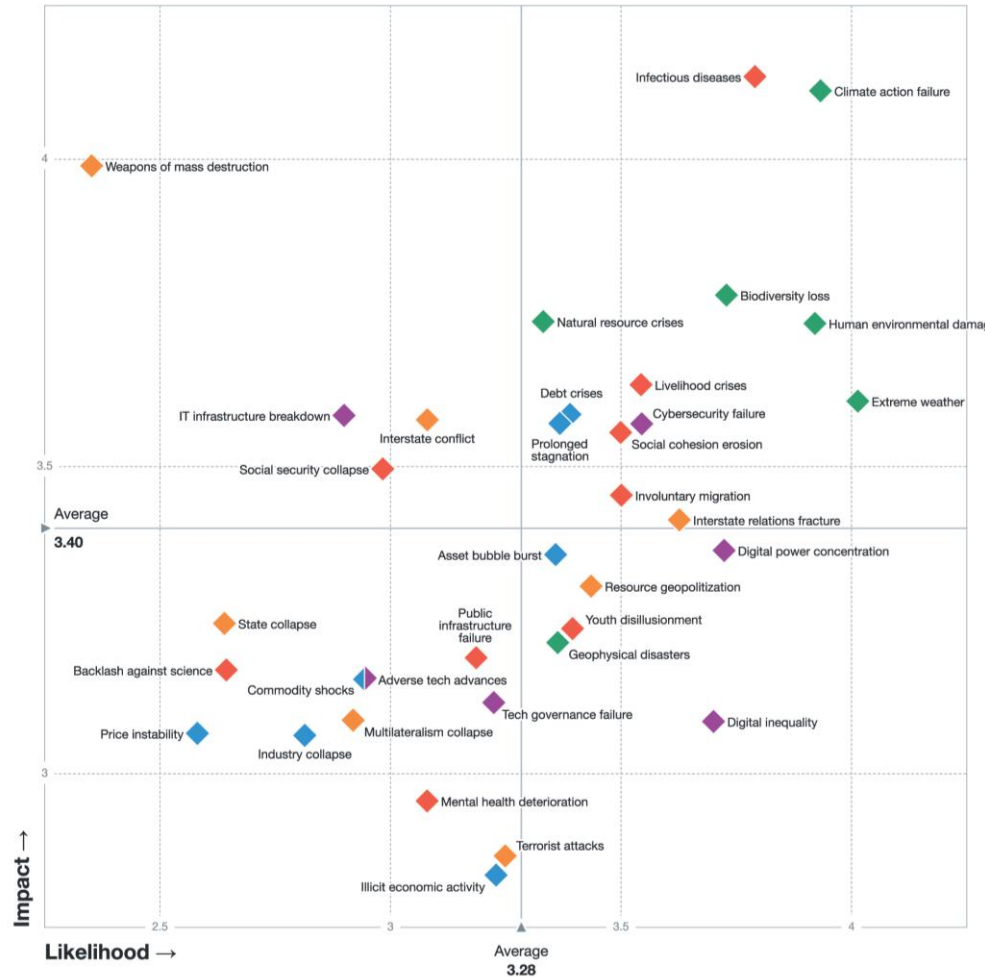
When do respondents forecast that the following issues will pose a critical risk to the world?

■ Economic ■ Environmental ■ Geopolitical ■ Societal ■ Technological



# The Global Risks Landscape

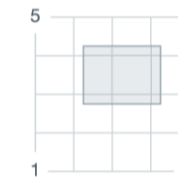
How do respondents perceive the impact and likelihood of global risks?



## Methodology

Survey respondents were asked to assess the likelihood of the individual global risk on a scale of 1 to 5, 1 representing a risk that is very unlikely and 5 a risk that is very likely to occur over the course of the next ten years. They also assessed the impact of each global risk on a scale of 1 to 5, 1 representing a minimal impact and 5 a catastrophic impact. To ensure legibility, the names of the global risks are abbreviated.

## Visible area

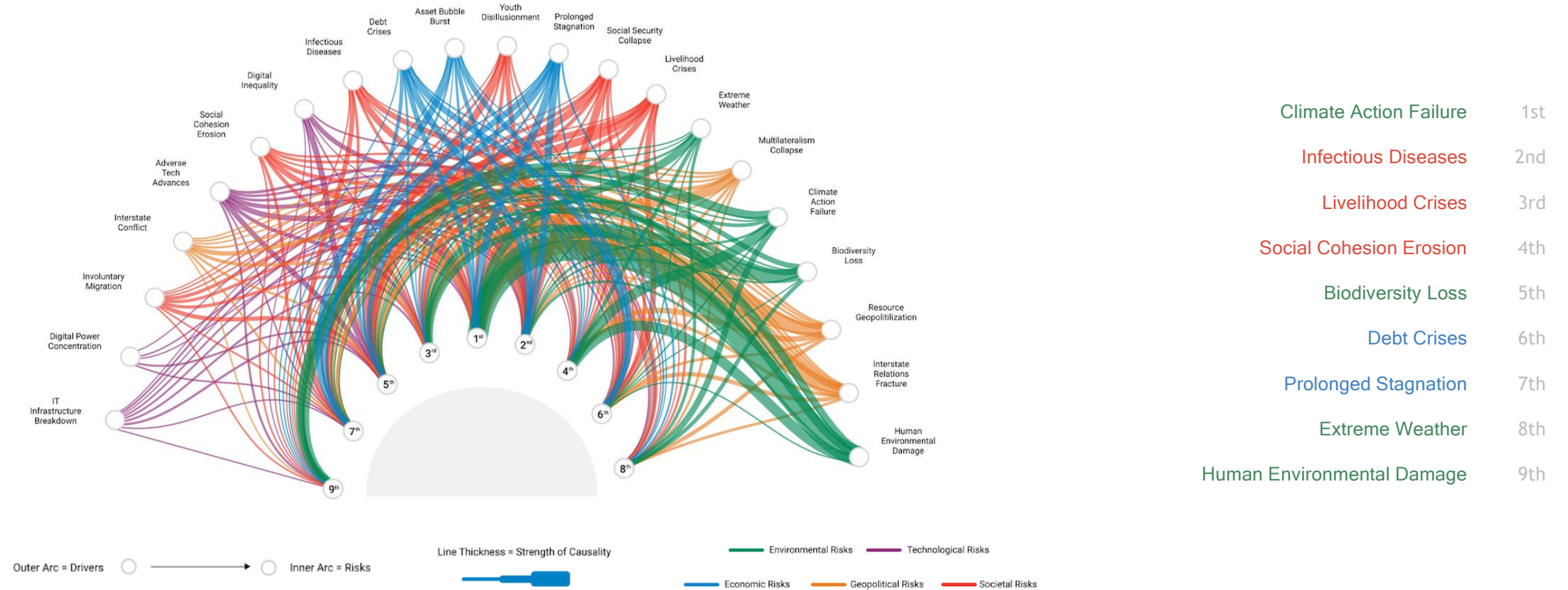


## Risk categories

- ◆ Economic
- ◆ Environmental
- ◆ Geopolitical
- ◆ Societal
- ◆ Technological

# The Global Risks Network

What drives global risks?  
Respondents rank the most concerning risks globally and their drivers





Global Risks 2021  
Fractured Future



Error 404: Barriers to  
Digital Inclusivity



Pandemics: Youth in an  
Age of Lost Opportunity



Middle Power Morass:  
Navigating Global Divides



Imperfect Markets: A  
Disorderly Industrial  
Shakeout



Hindsight: Reflections on  
Responses to COVID -19

# Pandemics

## Youth in an Age of Lost Opportunity

---

Young adults (ages 15-24) around the world are experiencing their **second major global crisis**.

Growing **disparities**, **fragile education** systems and **employment turmoil** are scarring this generation.

**Lack of opportunities** for future economic, societal and political participation could have **long-lasting global consequences**.



**Passing the baton...**

# Hindsight

## Reflections on Responses to COVID-19

---

1. **Cooperation** on information sharing is critical
2. **Communication** with populations should be constant and evidence-based
3. **Financial assistance** should be mobilized quickly



# Hindsight

## Reflections on Responses to COVID-19

---

Countries, businesses and the international community can **boost resilience** through cross-cutting capabilities and systemic approaches:

1. Frameworks
2. Risk champions / National Risk Officer
3. Communication
4. Public-private partnerships

